For my 333 International Business course I created a video catalog consisting of my own short lectures and other pertinent videos (news clips, examples/demonstrations, documentary snippets, etc) which students were required to watch before class. I also reorganized the course to allow for class time to be activity-based (rather than lecture-based) in order to foster a dynamic and interactive learning environment.¹

Below are some useful links concerning the Flipped Approach:
Penn State's Flipping the Classroom Simply Speaking:
http://www.youtube.com/watch?v=26pxh_qMppE
Salman Khan's Flipped Classroom:
http://www.ted.com/talks/salman_khan_let_s_use_video_to_reinvent_education.html
Kansas State University student-made video: A Vision of Students Today:
http://www.youtube.com/watch?v=dGCJ46vyR9o

¹ Lecture-based classes should be a thing of the past: Mark Twain summarizes a lecture as the transfer of information from the professor’s lecture notes to the student’s notes without passing through the minds of either.