Admissions & The Lycoming Investment

Jessica A. Quintana Hess & Jim Lakis
Navigating the College Search

- The college search takes time and energy.
  - Students drive & Parents guide.
- Finding the Right Match
  - What’s best for your student?
- Let the college experience and information stand on its own.
- Anticipate surprises
- It’s ok to have options
- Get as much as you can out of visits
- Let your child make the decision
How and When to Apply

**ADMISSIONS DEADLINES**

- **Early Decision**
  Apply by Nov. 15 for a decision mailed by Dec. 1.

- **Early Action**
  Apply by Dec. 1 for a decision mailed by Dec. 15.

- **Rolling Decision**
  Begins Dec. 16 and continues the first of every month on a rolling basis. Decisions begin Jan. 1, and continue on the fifteenth of every month on a rolling basis.

- **Regular Decision (Spring 2018)**
  Apply by Dec. 1 for a decision mailed by Dec. 15.

For applicants attending the College Board. October 1 test day. Important reminder: Scores will be available to students beginning October 27. Scores will be sent to colleges beginning October 26. For Lycoming College to receive your scores, use our CEEB Code: 2372.

**COALITION for ACCESS, AFFORDABILITY, and SUCCESS**

- **Application**
- **Common Application**
- **The Coalition for Access, Affordability & Success**
- **Lycoming Application**

50%
More than half of incoming freshmen graduate from the top 20 percent of their high school class.

3.2
The average GPA of our incoming freshman class.

1033
The average SAT score (critical reading, writing, and math) of first-year students.

24
The average ACT score of first-year students.
What application materials will you need?

- Completed application
- Personal essay
- Letters of recommendation
  - How many?
  - From whom?
- SAT or ACT scores
  - Either? Both?
  - Test optional?

- Transcripts:
  - All high schools attended
  - Dual enrollment classes
- Resume:
  - *not required by all schools
- Supplemental Materials:
  - *not required by all schools
- Interview:
  - Admissions Counselor
  - *not required by all schools
Office of Admission

FIND YOUR COUNSELOR:

Select by Region

- New Jersey and Lehigh Valley Area of Pennsylvania
- US Caribbean, Florida, Colorado, New Mexico, Arizona, and Illinois
- All Transfer Applicants, New York and New England
- The Greater Philadelphia and Pittsburgh Areas
- Maryland, Virginia, Delaware, and Washington, DC
- The Greater Lycoming County Area and all other states
- Northeastern Pennsylvania
- Western and South Central Pennsylvania
- All Countries outside of the United States

WE CAN CONTACT YOU, TOO

If you’d prefer that we contact you, just fill out the form below. An admissions counselor will get in touch with you soon to talk more about Lycoming.

Please fill out this form with the student’s contact information and preferences. We do offer a field to add a parent email, so that parents can be kept in the loop as well!

Prefix

First Name

Preferred Name
Office of Financial Aid

Jim Lakis  
Director of Financial Aid

Missy Masse  
Assistant Director of Financial Aid

Deanna High  
Administrative Assistant

Lycoming.edu/financialaid  
finaid@lycoming.edu

570.321.4040

10/19/17
Free Application for Federal Student Aid

FAFSA (www.FAFSA.ed.gov)

- The FAFSA is the only financial aid application Lycoming College requires. You can begin filing on 10/1/2017 for the 2018-19 academic year; use income and tax information from the 2016 year.

- For Lycoming College, the FAFSA should be filed no later than May 1st

- Be sure to use the IRS Data Retrieval Tool on the FAFSA! It’s accurate, saves time, and helps to eliminate confusion.

- We electronically receive the results about 48 hours after the FAFSA is submitted.
Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?
Start A New FAFSA

Returning User?
• Make a correction
• Add a school
• View your Student Aid Report (SAR), and more...

Deadlines
Information about your deadlines.

School Code Search
Find your college’s school code. Also find detailed information about your college.

FAFSA Filing Options
Learn about the other options for filing your FAFSA.

Announcements
• The new 2014-2015 FAFSA is here! To begin your application, click Start A New FAFSA.
• In keeping with the Supreme Court decision ruling Section 3 of the Defense of Marriage Act (DOMA) unconstitutional.

Thinking About College?
Use FAFSA-caster to see how federal student aid can help you pay for college!

Check out how Federal Student Aid can put you on a path to success.
View Videos on YouTube or Download the Accessible Videos

Due to scheduled site maintenance, FAFSA on the Web will be unavailable every Sunday from 5 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.
Lycoming uses the FAFSA results to help determine aid from…

✓ Federal resources
✓ State resources
✓ Lycoming resources
What is Financial Aid?

- **Gift Aid:**
  - Scholarships (primarily merit-based)
  - Grants (need-based)

- **Self-help Aid:**
  - Loans
  - Employment opportunities
Federal Stafford Loan

Dependent Undergraduate Annual Loan Limits

**First Year**: $5,500 of which no more than $3,500 may be subsidized

**Second Year**: $6,500 of which no more than $4,500 may be subsidized

**Third Year and Beyond**: $7,500 of which no more than $5,500 may be subsidized

Aggregate borrowing: $31,000, max $23,000 in subsidized

Interest/Fees – 4.45% and 1.066% fee AY 17/18

“**Subsidized**” - based on need. Interest paid by the federal government during in-school, grace and deferment periods

“**Unsubsidized**” – not based on need. Interest charged to borrower during in-school, grace, and deferment periods
Federal Work Study

- Earn while you learn!
- Award amounts vary by school.
- Earnings do not count as income on subsequent FAFSAs.
- Working is better than borrowing; statistics show students who work have a higher GPA.
- Great chance to gain experience in your field of study.
Federal / State Grants

- **Federal Pell Grant** maximum award for 2017-2018 is $5,920; minimum award is $605. Eligibility is based on FAFSA results.

- **Federal Supplemental Educational Opportunity Grant (FSEOG)** $1,000 maximum at Lycoming; need-based; priority given to Pell Grant recipients.

- Some states such as Delaware, Vermont, Maine, Rhode Island, Massachusetts, and Ohio allow **state grant funds** to transfer to PA schools. Contact your state agency about using state awards in Pennsylvania.

- **Application process**: Pennsylvania residents must file the FAFSA by May 1st each year to be considered for need-based grant funds.

- Pennsylvania Higher Education Assistance Agency
  - [www.pheaa.org](http://www.pheaa.org)
Lycoming Grants/Scholarships

- Both Merit and Need-Based may be awarded.
- Lycoming’s largest aid program
- 2017-2018 we disbursed over $31.7m to student accounts
- Average institutional award for incoming freshmen was over $27,200.
Scholarship Searches on the Web...

- www.fastweb.com
- www.finaid.org
- www.campusexplorer.com
- www.collegescholarships.com
- www.scholarships.com
- www.studentscholarshipsearch.com
Additional Resources

- **Payment Plan**
  - Your outstanding balance is divided into monthly installments
  - No interest charged – however, a $25 per semester enrollment fee applies
  - Enroll anytime at [http://www.mycollegepaymentplan.com/lycoming](http://www.mycollegepaymentplan.com/lycoming)

- **Parent Federal Direct PLUS Loan**
  (apply at [www.studentloans.gov](http://www.studentloans.gov))
  - Fixed interest rate of 7.00%
  - Loan Fee is 4.264%
  - Flexible repayment terms from 10 to 25 years
Additional Thoughts

- Must apply every year for need-based financial aid and all federal student loans
- Be accurate and complete on the FAFSA; if you have questions contact the aid office.
- Notify financial aid office of special circumstances
Questions?

Give us a call or stop by if you need help!
Long Hall, Room 106; 570-321-4040